

CUSIP	Issuer	Par Amount	Deal Type	Orig Moody's	Orig S&P	Orig Fitch	Fitch	Vintage	Asset Class
04544QAG2	Asset Backed Securities Corporation HEL Trust	1,000,000	Home Equity	Aa2	AA	AA	AA	2006H2	Subprime
437084UU8	Home Equity Asset Trust	1,750,000	Home Equity	Aa3	AA	AA	AA	2006H1	Midprime
64352VMZ1	New Century Mortgage Securities LLC	2,000,000	Home Equity	A3	A-	A-	A-	2005H2	Midprime
173067AH2	Citigroup Commercial Mortgage Trust	9,500,000	CMBS	A3	A-	-	-	2004H1	CMBS
173067EQ8	Citigroup Commercial Mortgage Trust	9,500,000	CMBS	A3	A-	-	-	2004H2	CMBS
02150FAC4	CWALT Alternative Loan Trust	5,999,794	RMBS	Aaa	AAA	-	-	2007H1	AltA
02150XAD3	CWALT Alternative Loan Trust	4,919,000	RMBS	Aa1	AA+	-	AA+	2007H2	AltA ARM
126673JW3	Countrywide ABS	5,000,000	Home Equity	A1	AA	-	-	2004H2	Subprime
126673JX1	Countrywide ABS	10,000,000	Home Equity	A2	AA-	-	-	2004H2	Subprime
126673JY9	Countrywide ABS	3,000,000	Home Equity	A3	A+	-	-	2004H2	Subprime
126673LT7	Countrywide ABS	4,750,000	Home Equity	-	AA	AA-	AA-	2004H2	Subprime
126673LU4	Countrywide ABS	9,375,000	Home Equity	-	AA-	A+	A+	2004H2	Subprime
126673NX6	Countrywide ABS	4,578,000	Home Equity	A2	A	-	-	2004H2	Subprime
126673NY4	Countrywide ABS	7,706,000	Home Equity	A3	A-	-	-	2004H2	Subprime
126673RL8	Countrywide ABS	13,907,000	Home Equity	Aa1	AA+	-	-	2004H2	Subprime
126673RM6	Countrywide ABS	10,000,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
126673RN4	Countrywide ABS	6,000,000	Home Equity	Aa3	AA-	-	-	2004H2	Subprime
126673SV5	Countrywide Home Equity Loan Trust	12,000,000	Home Equity	-	AA	-	-	2004H2	Subprime
126673SW3	Countrywide Home Equity Loan Trust	7,000,000	Home Equity	-	AA-	-	-	2004H2	Subprime
126673UN0	Countrywide ABS	15,000,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
126673UP5	Countrywide ABS	15,000,000	Home Equity	Aa3	AA-	-	-	2004H2	Subprime
126673EZ1	Countrywide Home Equity Loan Trust	4,312,500	Home Equity	-	AA	A	A	2004H2	Subprime
126673FA5	Countrywide Home Equity Loan Trust	4,125,000	Home Equity	-	AA	A-	A-	2004H2	Subprime
126673GS5	Countrywide ABS	3,000,000	Home Equity	A1	AA+	-	-	2004H2	Subprime
126673GT3	Countrywide ABS	3,000,000	Home Equity	A2	AA+	-	-	2004H2	Subprime
126673GU0	Countrywide ABS	4,000,000	Home Equity	A3	AA+	-	-	2004H2	Subprime
126673GW6	Countrywide ABS	679,669	Home Equity	Baa2	AA	-	-	2004H2	Subprime
126673HJ4	Countrywide ABS	4,780,000	Home Equity	A1	AA	-	-	2004H2	Subprime
126673HK1	Countrywide ABS	3,000,000	Home Equity	A2	AA	-	-	2004H2	Subprime
126673QJ4	Countrywide ABS	2,450,000	Home Equity	A1	AA	-	-	2004H2	Subprime
126673QK1	Countrywide ABS	2,250,000	Home Equity	A2	A+	-	-	2004H2	Subprime
126673QL9	Countrywide ABS	2,000,000	Home Equity	A3	A+	-	-	2004H2	Subprime
126673KY7	Countrywide ABS	2,500,000	Home Equity	-	AA+	AA+	AA+	2004H2	Subprime
126673KZ4	Countrywide ABS	7,500,000	Home Equity	-	AA	AA	AA	2004H2	Subprime
126673LA8	Countrywide ABS	1,500,000	Home Equity	-	AA	AA-	AA-	2004H2	Subprime
126673FK3	Countrywide ABS	3,237,334	Home Equity	-	AAA	AAA	AAA	2004H2	Subprime
126673FL1	Countrywide ABS	7,512,000	Home Equity	-	AA+	AA	AA	2004H2	Subprime
23243HAG6	Countrywide ABS	3,500,000	Home Equity	Aa2	AA	-	-	2006H2	Subprime
126670SQ2	Countrywide Home Equity Loan Trust	5,000,000	Home Equity	Aa1	AA+	-	-	2006H1	Midprime
126670SR0	Countrywide Home Equity Loan Trust	1,350,000	Home Equity	Aa2	AA	-	-	2006H1	Midprime
126697AH4	Countrywide Home Equity Loan Trust	4,000,000	Home Equity	Aa1	AA+	-	-	2007H2	Subprime
12670FAK6	Countrywide Home Equity Loan Trust	1,000,000	Home Equity	A2	A	-	-	2007H1	Subprime
12669GLB5	Countrywide Home Loans	3,357,878	RMBS	A1	AA	-	-	2004H2	Prime
12669GMZ1	Countrywide	8,717,581	RMBS	Aa2	AA+	-	-	2005H1	Prime
126694CP1	CHL Mortgage Pass-Through Trust	12,480,322	RMBS	Aaa	-	AAA	AAA	2005H2	Prime
126694E38	CHL Mortgage Pass-Through Trust 2006-HYB2	4,449,836	RMBS	A2	A	-	-	2006H1	Prime
126673ML3	CPT Asset-Backed Certificates Trust	7,900,395	Home Equity	Aa1	AA+	-	-	2004H2	Subprime
126673MM1	CPT Asset-Backed Certificates Trust	5,000,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
59020UPR0	C-BASS Mortgage Loan Asset-Backed Certificates	14,220,000	Home Equity	Aa2	AA	AA	AA	2005H1	Midprime
124670AA8	C-BASS CBO	481,566	CDO	Aaa	AAA	AAA	BBB+	2006H1	CDO
288547AD4	Ellington Loan Acquisition Trust	6,000,000	Home Equity	Aaa	AAA	-	-	2007H2	Midprime
288542AE3	Ellington Loan Acquisition Trust	6,000,000	Home Equity	Aaa	AAA	-	-	2007H2	Midprime
31393CEY5	FANNIE MAE	2,383,552	RMBS	-	-	-	AAA	2003H1	Other ABS
31394UTL6	FANNIE MAE	2,859,441	Agency CMO	-	-	-	AAA	2005H2	Other ABS
36242DN33	GS Mortgage Securities Corp.	5,000,000	Home Equity	Aa2	AA	-	-	2005H1	Midprime
36242DN41	GS Mortgage Securities Corp.	7,000,000	Home Equity	Aa3	AA	-	-	2005H1	Midprime
32027EAH4	First Franklin Mortgage Loan Trust	1,000,000	Home Equity	Aa1	AA+	AA+	AA+	2006H1	Midprime
32027NLB5	First Franklin Mortgage Loan Trust ABS Certificates	10,000,000	Home Equity	-	AA	AA	AA	2004H2	Subprime
31396HB40	FREDDIE MAC	7,269,191	Agency CMO	-	-	-	AAA	2006H1	Other ABS
31397CZB8	FREDDIE MAC	4,064,907	Agency CMO	-	-	-	AAA	2006H2	Other ABS
31397K2N0	Federal Home Loan Mortgage Corporation	12,227,280	Agency CMO	-	-	-	AAA	2007H2	Other ABS
35729PGU8	Fremont Home Loan Owner Trust	5,700,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
35729PGV6	Fremont Home Loan Owner Trust	3,300,000	Home Equity	Aa3	AA-	-	-	2004H2	Subprime
35729PGW4	Fremont Home Loan Owner Trust	15,000,000	Home Equity	A1	A+	-	-	2004H2	Subprime

CUSIP	Issuer	Par Amount	Deal Type	Orig Moody's	Orig S&P	Orig Fitch	Fitch	Vintage	Asset Class
35729NAG0	Fremont Home Loan Owner Trust	3,000,000	Home Equity	Aa3	-	AA	AA	2006H2	Midprime
36185N7M6	GMACM Mortgage Loan Trust	3,220,396	RMBS	Aa1	AAA	-	-	2005H1	Prime
362334FM1	GSAA Home Equity Trust	13,785,586	RMBS	A2	A	-	-	2006H1	Prime
36242DQJ5	GSAA HOME EQUITY TRUST	13,885,000	RMBS	Aa2	AA	-	-	2004H2	Subprime
36242DQK2	GSAA HOME EQUITY TRUST	3,500,000	RMBS	A2	A	-	-	2004H2	Subprime
36242DST1	GSAA Home Equity Trust	16,389,000	RMBS	Aaa	AAA	-	-	2005H1	Midprime
36242DTR4	GSAA Home Equity Trust	339,416	RMBS	A1	AA	-	-	2005H1	Midprime
36242DTS2	GSAA Home Equity Trust	4,295,000	RMBS	A2	AA-	-	-	2005H1	Midprime
36242DHQ9	GS MORTGAGE SECURITIES	18,369,787	Home Equity	Aa2	AA+	-	-	2004H2	Subprime
36242DDQ3	GS MORTGAGE SECURITIES	11,715,000	Home Equity	Aa2	-	AA	AA	2004H2	Subprime
36242DDR1	GS MORTGAGE SECURITIES	8,054,000	Home Equity	Aa3	-	AA-	AA-	2004H2	Subprime
36242DAE3	GS MORTGAGE SECURITIES	10,000,000	Home Equity	A1	AA-	-	-	2004H2	Subprime
36242DAF0	GS MORTGAGE SECURITIES	2,500,000	Home Equity	A2	A	-	-	2004H2	Subprime
36242DHA4	GS Mortgage Securities Corp.	25,000,000	Home Equity	-	AA	AA	AA	2004H2	Subprime
36242DNV1	GS Mortgage Securities	6,320,000	Home Equity	A2	AA	AA-	A	2004H2	Subprime
36242DKK8	GSAMP	5,100,139	Home Equity	Aa2	AA	-	-	2004H2	Subprime
36242DRW5	GSAMP	22,272,908	Home Equity	Aa2	AA+	-	-	2005H1	Midprime
36242DUG6	GS Mortgage Securities Corp.	15,704,025	Home Equity	Aa2	AA	-	-	2005H1	Subprime
36242DXN8	GS Mortgage Securities Corp. Pass-Through Certificates	21,311,066	RMBS	Aaa	AAA	-	-	2005H1	Other ABS
36242DLG6	GSR Mortgage Loan Trust	3,916,973	RMBS	Aa2	-	-	-	2004H2	Prime
36242DLH4	GSR Mortgage Loan Trust	1,595,722	RMBS	A2	-	-	-	2004H2	Prime
36242DPQ0	GSR Mortgage Loan Trust	4,276,349	RMBS	Aa2	AA	-	-	2004H2	Prime
37638VAB9	Glacier CDO	9,600,000	CDO	Aaa	AAA	AAA	BBB+	2004H2	CDO
40166RAA4	Guggenheim Structured Real Estate Funding 2005-1	4,519,034	CDO	Aaa	-	AAA	AAA	2005H1	CDO
40166RAB2	Guggenheim Structured Real Estate Funding 2005-1	2,259,517	CDO	Aa2	-	AA	AA	2005H1	CDO
40431XAC6	Household Finance Corporation Home Equity Loan Trust	1,000,000	Home Equity	Aaa	AAA	AAA	AAA	2007H2	Midprime
44328BAH1	HSI Asset Securitization Corporation	4,250,000	Home Equity	Aa2	AA+	AA+	AA-	2006H2	Midprime
40431JAH6	HSI Asset Securitization Corporation Trust	1,750,000	Home Equity	Aa3	AA-	AA-	BBB	2007H1	Subprime
40430GAB6	HSBC Home Equity Loan Corporation	382,296	Home Equity	Aa1	AA	AA	-	2005H1	Subprime
40430WAD7	HSBC Home Equity Loan Corporation I	2,415,721	Home Equity	Aa1	AA	AA+	AA+	2006H2	Subprime
443860AD3	Hudson Mezzanine Funding	4,000,000	CDO	Aa2	AA	-	-	2006H2	CDO
446279AE1	Huntington CDO	15,000,000	CDO	Aaa	AAA	AAA	A	2005H1	CDO
45254NLU9	IMH ASSETS CORP.	686,849	RMBS	A1	AA	-	-	2004H2	Midprime
45254NLV7	IMH ASSETS CORP.	818,208	RMBS	A3	A	-	-	2004H2	Midprime
45254NLS4	IMH ASSETS CORP.	714,592	RMBS	Aa2	AA	-	-	2004H2	Midprime
45254NLT2	IMH ASSETS CORP.	724,681	RMBS	Aa3	AA	-	-	2004H2	Midprime
45071KAS3	Morgan Stanley ABS Capital Inc.	2,000,000	Home Equity	Aa2	AA	AA	AA-	2005H1	Midprime
45254NLQ8	IMH ASSETS CORP.	2,206,794	RMBS	Aaa	-	-	-	2004H2	Midprime
45254NMD6	IMH Assets Corp.	1,371,338	RMBS	Aa1	AA+	-	-	2004H2	Midprime
45254NME4	IMH Assets Corp.	1,252,261	RMBS	Aa2	AA	-	-	2004H2	Midprime
45254NMF1	IMH Assets Corp.	1,142,782	RMBS	Aa3	AA-	-	-	2004H2	Midprime
45254NLD7	IMPAC CMB Trust	1,284,177	RMBS	Aa3	AA	-	-	2004H2	Midprime
45254NLE5	IMPAC CMB Trust	1,651,085	RMBS	A1	AA	-	-	2004H2	Midprime
45254NPZ4	Impac CMB Trust	1,565,494	RMBS	Aa2	AA	-	-	2005H1	Prime
45254NQD2	Impac CMB Trust	228,954	RMBS	A3	A	-	-	2005H1	Prime
45254NRA7	IMPAC CMB Trust	2,228,817	RMBS	Aa3	AA-	-	-	2005H2	Midprime
45257EAG9	IMPAC Secured Assets Corp	1,600,000	RMBS	Aa2	AA+	-	-	2006H2	Prime
48249QAA0	Klio II Funding	17,500,000	CDO	Aaa	AAA	-	-	2004H2	CDO
59020UG90	Merrill Lynch Home Equity Loan Trust	1,000,000	Home Equity	Aa2	AA+	-	-	2005H2	Midprime
61748HVB4	Morgan Stanley Mortgage Loan Trust	2,571,360	RMBS	A2	A	-	-	2006H1	Prime
576433SD9	MASTR Adjustable Rate Mortgages	18,357,000	RMBS	Aa1	AA	-	-	2004H2	Midprime
576456AB3	MASTR Asset Backed Securities Trust	10,000,000	Home Equity	Aaa	AAA	AAA	AAA	2007H2	Midprime
59025RAU1	Merrill Lynch First Franklin Mortgage Loan Trust	2,000,000	Home Equity	Aaa	AAA	-	-	2007H2	Midprime
59020UKY0	Merrill Lynch Home Equity Loan Trust	6,769,622	Home Equity	-	AAA	AAA	AAA	2004H2	Subprime
59020UKP9	Merrill Lynch Home Equity Loan Trust	10,000,000	Home Equity	-	AA+	AA	AA	2004H2	Subprime
59020UKQ7	Merrill Lynch Home Equity Loan Trust	3,401,000	Home Equity	-	AA	A	A	2004H2	Subprime
59020UDG7	Merrill Lynch Home Equity Loan Trust	12,458,848	Home Equity	A2	AA	-	-	2004H1	Subprime
59020UML6	MERRILL LYNCH MORTGAGE INVESTORS TRUST	2,000,000	Home Equity	A3	AA	-	-	2004H2	Subprime
59023WAB4	Merrill Lynch Mortgage Investors Trust	1,632,000	Home Equity	Aa2	AA+	-	-	2006H2	Midprime
61239QAD9	Monterey CDO	3,898,081	CDO	Aaa	AAA	AAA	AAA	2006H1	CDO
61744CJY3	Morgan Stanley ABS	5,000,000	Home Equity	A3	A-	A-	A-	2004H2	Subprime
61753EAF7	Morgan Stanley ABS Capital I Inc.	3,000,000	Home Equity	Aa2	AA	-	-	2007H1	Midprime
61748JAH0	Morgan Stanley Mortgage Loan Trust	1,500,000	RMBS	Aa2	AA+	-	-	2006H2	Midprime
61749WBB2	Morgan Stanley Mortgage Loan Trust 2006-11	1,000,000	RMBS	Aa2	AA	-	-	2006H2	Midprime

CUSIP	Issuer	Par Amount	Deal Type	Orig Moody's	Orig S&P	Orig Fitch	Fitch	Vintage	Asset Class
61751MBA1	Morgan Stanley Mortgage Loan Trust	8,640,000	RMBS	Aa1	AA+	-	-	2007H1	Prime
61751TAH2	Morgan Stanley Mortgage Loan Trust	2,554,000	RMBS	Aa3	AA	-	-	2007H1	Midprime
61754HAJ1	Morgan Stanley Mortgage Loan Trust	1,000,000	RMBS	Aa2	AA	-	-	2007H1	Midprime
61754HAL6	Morgan Stanley Mortgage Loan Trust	2,771,000	RMBS	A1	AA-	-	-	2007H1	Midprime
61754PAL8	Morgan Stanley Mortgage Loan Trust	2,500,000	RMBS	Aa2	AA	-	-	2007H1	Prime
61748HMX6	Morgan Stanley Mortgage Loan Trust	3,359,000	RMBS	Aa2	AA	-	-	2005H2	Prime
61748HMY4	Morgan Stanley Mortgage Loan Trust	2,000,000	RMBS	Aa3	AA-	-	-	2005H2	Prime
64352VJK8	New Century Mortgage Corp Home Equity Loan Trust	7,000,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
64352VJL6	New Century Mortgage Corp Home Equity Loan Trust	15,000,000	Home Equity	Aa3	AA-	-	-	2004H2	Subprime
64360YAE5	New Century Home Equity Loan Trust	2,000,000	Home Equity	Aa2	AA	-	-	2006H1	Subprime
65105LAB6	Newcastle CDO V	10,000,000	CDO	Aa2	AA	-	-	2004H2	CDO
66987XFR1	NOVASTAR MORTGAGE	10,000,000	Home Equity	Aa3	AA	AA	AA	2004H2	Subprime
66987XFS9	NOVASTAR MORTGAGE	6,500,000	Home Equity	A1	AA-	AA-	AA-	2004H2	Subprime
66987WBW6	NovaStar Mortgage Funding Trust	5,000,000	Home Equity	A1	AA	AA-	AA-	2004H2	Subprime
66987WBX4	NovaStar Mortgage Funding Trust	5,000,000	Home Equity	A2	AA-	A+	A+	2004H2	Subprime
669971AG8	NovaStar Mortgage Funding Trust	3,000,000	Home Equity	Aa2	AA	-	-	2007H1	Subprime
68400DAH7	Option One Mortgage Loan	3,500,000	Home Equity	Aa2	AA	-	-	2007H1	Subprime
70069FCM7	Park Place Asset-Backed Pass-Through Certificates	4,900,000	Home Equity	A3	A	A-	BBB+	2004H2	Subprime
72348EA7	Pinnacle Point Funding	500,000	CDO	Aaa	AAA	-	-	2007H1	CDO
74919VAH9	Residential Asset Mortgage Products, Inc.	1,000,000	Home Equity	A2	A+	A+	A+	2006H2	Midprime
76110HZP7	RALI	4,821,538	RMBS	Aa2	AA	-	-	2004H2	AltA ARM
74923GAE3	RALI	4,500,000	RMBS	Aa2	AA	-	-	2007H1	AltA ARM
74923XAF3	RALI	2,250,000	RMBS	Aa2	AA	-	-	2007H1	AltA ARM
74923XAG1	RALI	750,000	RMBS	A2	A+	-	-	2007H1	AltA ARM
76110HF2	RESIDENTIAL ACCREDIT LOANS	3,465,848	RMBS	Aaa	-	AAA	AAA	2003H2	AltA
75156MAE5	Residential Asset Securities Corporation Trust	2,000,000	Home Equity	Aa2	-	AA	-	2006H2	Midprime
74924SAF3	Residential Asset Securities Corporation Trust	1,200,000	Home Equity	Aa2	AA	AA+	AA	2007H1	Subprime
79548K4M7	Salomon Brothers Mortgage Securities VII	9,399,929	CMBS	Aaa	-	AAA	AAA	2000H2	Other ABS
805564QW4	Saxon Asset Securities Trust	4,000,000	Home Equity	Aa2	AA+	-	-	2004H2	Subprime
805564QX2	Saxon Asset Securities Trust	4,000,000	Home Equity	Aa3	AA+	-	-	2004H2	Subprime
805564RQ6	Saxon Asset Securities Trust	2,000,000	Home Equity	A1	A+	AA-	AA-	2005H1	Subprime
80557CAB8	Saxon Asset Securities Trust 2007-4	2,000,000	-	-	-	-	AAA	2007H2	Midprime
81375WBP0	Securitized Asset Backed Receivables Trust	6,000,000	Home Equity	A2	A+	A	A	2004H2	Subprime
83612NAJ4	Soundview Home Loan Trust	5,800,000	Home Equity	Aa3	AA-	AA-	BB	2007H1	Midprime
84751PCZ0	Specialty Underwriting and Residential Finance Trust (SUR	8,187,500	Home Equity	A2	AA-	-	-	2004H2	Subprime
84751XAE2	Specialty Underwriting and Residential Finance Trust (SUR	1,993,000	Home Equity	Aa1	AA+	-	-	2006H2	Midprime
84751XAF9	Specialty Underwriting and Residential Finance Trust (SUR	1,000,000	Home Equity	Aa2	AA	-	-	2006H2	Midprime
86363LAD5	Structured Adjustable Rate Mortgage Loan Trust	2,583,000	RMBS	Aa3	AA+	-	-	2007H1	Midprime
863579UW6	Structured Asset Securities Corporation	995,750	RMBS	-	AA+	-	-	2005H1	Prime
86359LEH8	Structured Asset Mortgage Investments	3,837,257	RMBS	Aa2	-	-	-	2004H2	Prime
86359LEG0	Structured Asset Mortgage Investments	7,554,703	RMBS	Aaa	-	-	-	2004H2	Prime
86359LDP1	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRU	9,542,258	RMBS	Aaa	-	-	-	2004H2	Prime
86359DNP8	Structured Asset Securities Corporation	14,979,877	RMBS	Aaa	AAA	-	-	2005H2	Prime
86362CAC8	Structured Asset Securities Corporation	1,302,535	RMBS	Aaa	AAA	-	-	2007H1	Other ABS
881561NY6	Terwin Mortgage Trust	4,038,042	Home Equity	-	AAA	-	-	2004H2	Subprime
881561PW8	Terwin Mortgage Trust	11,375,000	Home Equity	-	AA+	-	-	2005H1	Subprime
881561PX6	Terwin Mortgage Trust	11,375,000	Home Equity	-	AA	-	-	2005H1	Subprime
89643PAB6	Trinity CDO	8,000,000	CDO	Aaa	AAA	-	-	2005H1	CDO
92928SAH7	WMC MORTGAGE CORP	108,006	Home Equity	Aa2	AA	-	AAA	1998H2	Subprime
92922FC30	WaMu Mortgage Pass-Through Certificates	5,154,845	RMBS	A2	AA	-	-	2004H2	Prime
94980GAP6	Wells Fargo Home Equity Trust	5,074,000	Home Equity	Aa2	AA	AA+	AA+	2004H2	Subprime
94980GAQ4	Wells Fargo Home Equity Trust	527,000	Home Equity	Aa3	AA-	AA	AA	2004H2	Subprime
9497EBAG4	Wells Fargo Home Equity Trust	2,000,000	Home Equity	Aa3	A+	AA-	AA-	2006H2	Subprime
61745MXH1	Morgan Stanley	9,500,000	CMBS	A3	A-	-	-	2004H1	Other ABS
002550AA9	Abacus	30,000,000	CDO	Aaa	AAA	-	-	2004H2	CDO
00256LAC8	ABACUS 2005-3	8,000,000	CDO	Aa3	AA-	-	-	2005H2	CDO
00257BAB1	Abacus	30,000,000	CDO	Aa2	AAA	-	-	2006H1	CDO
00257DAA9	Abacus	12,000,000	CDO	A3	A-	-	-	2006H1	CDO
00257KAC9	ABACUS 2006-15	1,000,000	CDO	Aa1	AAA	-	-	2006H2	CDO
00257KAD7	ABACUS 2006-15	6,000,000	CDO	Aa3	AA	-	-	2006H2	CDO
00257LAA1	ABACUS 2006-15	4,500,000	CDO	A3	A-	-	-	2006H2	CDO
004421CF8	ACE SECURITIES CORP.	1,905,532	Home Equity	Aa2	AA	AA	AAA	2003H2	Subprime
004421HQ9	ACE Securities Corp Home Equity Loan Trust	4,748,671	Home Equity	Aa1	AAA	-	-	2004H2	Subprime
004421XH1	ACE Securities Corp Home Equity Loan Trust	1,100,000	Home Equity	Aa2	AA+	-	-	2006H1	Midprime

CUSIP	Issuer	Par Amount	Deal Type	Orig Moody's	Orig S&P	Orig Fitch	Fitch	Vintage	Asset Class
00442EAK1	ACE Securities Corp Home Equity Loan Trust	2,750,000	Home Equity	Aa2	AA	-	-	2006H2	Midprime
78465JAA0	Abspoke, 2005-XIIA	2,500,000		-	-	-	-	2006H1	CDO
00388QAA2	Acacia CDO	499,972	CDO	Aaa	AAA	-	-	2006H1	CDO
004375BQ3	Accredited Mortgage Loan Trust	19,993,000	Home Equity	Aa1	AAA	AA+	AA+	2004H2	Subprime
004375CG4	Accredited Mortgage Loan Trust	12,500,000	Home Equity	Aa2	AA	-	-	2004H2	Subprime
03072SK53	Ameriquest Mortgage Securities Asset-Backed PTC	1,000,000	Home Equity	A3	A	A	A	2005H2	Midprime
038927AA7	Arbor Realty Mortgage Securities	2,000,000	CDO	Aaa	AAA	-	AAA	2006H1	CDO
040104CU3	Argent Mortgage Loan Trust	21,728,253	Home Equity	Aa2	AAA	-	-	2003H2	Subprime
040104HN4	Argent Mortgage Loan Trust	10,000,000	Home Equity	A2	A	A	A	2004H1	Subprime
04012XAH8	Argent Mortgage Loan Trust	1,500,000	Home Equity	Aa3	AA	AA	AA	2006H1	Subprime
04542BKD3	ABFC Asset Backed Funding Corporation	7,000,000	Home Equity	-	AA	A	A	2004H2	Subprime
04542BKE1	ABFC Asset Backed Funding Corporation	5,101,000	Home Equity	-	AA-	A-	A-	2004H2	Subprime
04542BKF8	ABFC Asset Backed Funding Corporation	2,200,000	Home Equity	-	A	BBB+	BBB+	2004H2	Subprime
00075XAK3	ABFC Asset Backed Funding Corporation	1,000,000	Home Equity	A1	A+	A+	A+	2006H2	Subprime
073879L97	Bear Stearns Asset Backed Securities I Trust	1,025,086	RMBS	A3	A-	-	-	2005H2	AltA
07272PAB6	Bayberry Funding	7,450,440	CDO	Aa2	AA	AA	BBB-	2006H1	CDO
07324SAZ5	Bayview Financial Property Trust	4,170,641	Home Equity	Aa2	AA	AA	AA	2004H2	CMBS
07324SBA9	Bayview Financial Property Trust	1,876,788	Home Equity	A2	A	A	A	2004H2	CMBS
07325MAD6	Bayview Commercial Asset Trust	915,190	Home Equity	Aa2	-	AA	AA	2007H1	CMBS
07325WAD4	Bayview Commercial Asset Trust	4,000,000	Home Equity	Aaa	AAA	-	-	2007H2	CMBS
07326FAT5	Bayview Commercial Asset Trust	6,000,000	Home Equity	Aaa	AAA	-	-	2007H2	CMBS
07325NAE2	Bayview Financial Acquisition Trust	500,000	Home Equity	A2	A	A	A	2004H2	Subprime
07325NAF9	Bayview Financial Acquisition Trust	500,000	Home Equity	A3	A-	A-	A-	2004H2	Subprime
07325DAL8	Bayview Financial Acquisition Trust	2,000,000	Home Equity	Aa2	AA	AA	AA	2006H2	Subprime
07386HMF5	Bear Stearns ALT-A Trust	2,402,196	RMBS	A2	A	-	-	2004H2	AltA ARM
07386HVM0	Bear Stearns ALT-A Trust	2,000,000	RMBS	Aa2	AA	-	-	2005H2	AltA ARM
07386HZK0	Bear Stearns ALT-A Trust	2,797,830	RMBS	Aa1	AAA	-	-	2005H2	AltA ARM
073871AG0	Bear Stearns ALT-A Trust	1,000,000	RMBS	Aa2	AA	-	-	2006H1	AltA ARM
07387QAC4	Structured Asset Mortgage Investments II Inc.	4,000,000	RMBS	Aa2	AA	-	-	2006H2	AltA ARM
073879G51	Bear Stearns Asset Backed Securities I LLC	1,000,000	Home Equity	Aa2	AA	-	-	2005H2	Midprime
073879G69	Bear Stearns Asset Backed Securities I LLC	1,000,000	Home Equity	A2	A	-	-	2005H2	Midprime
073879KR8	Bear Stearns Asset Backed Securities Trust	19,376,872	Home Equity	A2	AA	-	-	2004H2	Subprime
073879GM4	BEAR STEARNS ASSET BACKED SECURITIES	12,906,718	RMBS	Aaa	AAA	-	-	2004H2	AltA
07387YAG8	Bear Stearns Asset Backed Securities Trust	8,000,000	Home Equity	Aa1	-	AA+	AA+	2007H2	Subprime
07387NAE7	Bear Stearns Asset Backed Securities I Trust	3,968,806	RMBS	Aa2	AA	-	-	2006H1	AltA
07387NAF4	Bear Stearns Asset Backed Securities I Trust	360,801	RMBS	A2	A	-	-	2006H1	AltA
10550TAA7	Brascan Real Estate CDO 2004-1 Ltd	8,010,471	CDO	Aaa	AAA	-	-	2004H2	CDO
11765TAA6	Bryant Park CDO	3,000,000	CDO	Aaa	AAA	-	-	2005H1	CDO
140274AA9	CapLease CDO 2005-1	28,000,000	CDO	Aaa	AAA	-	-	2005H1	CDO
140274AC5	CapLease CDO 2005-1	2,000,000	CDO	Aa2	AA	-	-	2005H1	CDO
12667FGB5	Countrywide	24,500,000	RMBS	-	AAA	AAA	AAA	2004H1	AltA
144531DA5	Carrington Home Equity Loan Trust	3,000,000	Home Equity	Aa3	AA-	AA-	AA-	2005H1	Subprime
144528AE6	Carrington Home Equity Loan Trust	2,500,000	Home Equity	Aa1	AA+	AA+	AA+	2006H2	Subprime
144528AF3	Carrington Home Equity Loan Trust	2,500,000	Home Equity	Aa2	AA	AA	AA	2006H2	Subprime
144526AF7	Stanwich Asset Acceptance Company, L.L.C.	2,000,000	Home Equity	Aa2	AA	AA+	A+	2007H1	Subprime
144531DT4	Carrington Mortgage Loan Trust, Series 2005-NC5.	1,000,000	Home Equity	A3	A	A	A	2005H2	Midprime
15132RAD1	Cent CDO 10	2,000,000	CDO	A2	A	-	-	2005H2	CDO
16162WLW7	Chase Mortgage Finance Trust	1,862,742	RMBS	Aaa	-	AAA	AAA	2005H2	Prime
202648AC5	Commodore CDO	7,750,000	CDO	Aaa	AAA	AAA	BBB	2005H1	CDO
126673B68	Countrywide Home Equity Loan Trust	8,000,000	Home Equity	Aa3	AA-	-	-	2005H1	Subprime
12667FTW5	CWALT Alternative Loan Trust	7,700,000	RMBS	Aaa	AAA	-	-	2004H2	AltA
12667FTX3	CWALT Alternative Loan Trust	4,615,000	RMBS	Aaa	AAA	-	-	2004H2	AltA
12667FUK9	CWALT Alternative Loan Trust	10,000,000	RMBS	Aa2	AA	-	-	2004H2	AltA ARM
12667FUL7	CWALT Alternative Loan Trust	4,990,517	RMBS	A2	A	-	-	2004H2	AltA ARM
12667FD36	CWALT	5,500,000	RMBS	Aa2	AA	-	-	2004H2	AltA
12667FSZ9	Countrywide	19,509,000	RMBS	Aaa	AAA	-	-	2004H2	AltA
12667FSY2	Countrywide	2,817,860	RMBS	Aaa	AAA	-	-	2004H2	AltA
23245GAF8	CWALT Alternative Loan Trust	700,000	RMBS	Aa2	AA	-	-	2006H2	AltA ARM
02150GAD0	CWALT Alternative Loan Trust	5,000,000	RMBS	Aaa	AAA	AAA	AAA	2007H1	AltA
22541SG36	Credit Suisse First Boston Mortgage Securities Corp	5,400,000	Home Equity	Aa3	AAA	-	-	2004H2	Subprime
59020UMK8	MERRILL LYNCH MORTGAGE INVESTORS TRUST	6,099,000	Home Equity	A2	AA	-	-	2004H2	Subprime
31397JV50	Federal Home Loan Mortgage Corporation	14,099,099	Agency CMO	-	-	-	AAA	2007H2	Other ABS
361849KN1	GMAC Commercial Mortgage Securities	18,186,881	CMBS	Aaa	-	AAA	AAA	2000H1	Other ABS

Other Important Disclosures

Copyright, User Agreement and other general information related to this report: Copyright 2009 Tavakoli Structured Finance, Inc ("TSF"). All rights reserved. This report is prepared for the use of Tavakoli Structured Finance's clients and may not be redistributed, retransmitted or disclosed, in whole or in part, or in any form or manner, without the express written consent of TSF. Receipt and review of this report constitutes your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion or information contained in this report. The information relied on for any opinions expressed were obtained from various sources and TSF does not guarantee its accuracy.

This report provides general information only. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or other investment or any options, futures, or derivatives related to securities or investments. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation and particular needs of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, other investment or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities and investments may rise or fall. Accordingly, investors may receive back less than originally invested. Past performance is not necessarily a guide to future performance.

Under no circumstances will TSF have any liability to any person or entity for (a) loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of TSF or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if TSF is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information. The financial reporting analysis observations and other observations, if any, constituting part of the information contained herein are, and must be construed solely as, statements of opinion and not statements of fact or recommendations to purchase, sell or hold any securities. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any opinion or information is given or made by TSF in any form or manner whatsoever. Each opinion must be weighed solely as one factor in any investment decision made by or on behalf of any user of the information contained herein, and each user must accordingly make its own study and evaluation of each security and of each issuer and guarantor of, and each provider of credit support for, each security that it may consider purchasing, holding, or selling.