

Errata as of September 2008 for **Structured Finance and Collateralized Debt Obligations**, John Wiley & Sons, 2008, by Janet Tavakoli. ISBN 0470 288948 Hardcover, 453 pages.

On P. 2, the last full paragraph first sentence reads (bold emphasis added):

Credit derivative is the generic term for any derivative contract used to transfer credit risk on a reference entity or reference obligor between a credit protection seller that is **short** the credit risk, and a credit protection buyer that is **long** the credit risk.

This should read:

Credit derivative is the generic term for any derivative contract used to transfer credit risk on a reference entity or reference obligor between a credit protection seller that is **long** the credit risk, and a credit protection buyer that is **short** the credit risk.

Check the web site below for potential future updates.